

PRIVATE TREATY WOOL MERCHANTS OF AUSTRALIA INC



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PTWMA-15-052

Mr John Roberts
Executive Officer
AWI Wool Selling Systems Review Panel

By Email: wssr@wool.com

Dear John,

Second Submission from the Private Treaty Wool Merchants of Australia to the AWI WSSR

Please find following Submission from the Private Treaty Wool Merchants of Australia (PTWMA) to the WSSR Second Round.

As stated in the first PTWMA Submission, private treaty merchants offer wool growers a number of ways in which they can offer and sell their wool. As such, they are an important part of the exchange of ownership from wool grower to exporter and processor.

PTWMA Members are supportive of the concept of the Wool Exchange Portal. They are now more aware of the background to the concept following Bernie Wonder's participation at the recent PTWMA Annual General Meeting. They also have a number of questions about issues such as ownership, seed funding, methods of operation; and assume that these will be addressed in the Recommendations Paper.

While PTWMA Members are supportive of the concept of a Wool Exchange Portal, they have observed that the Review appears to have become primarily focussed around the Portal since the Stakeholders' Meeting on 21 July. They find this surprising given the number and breadth of issues raised in the Issues Paper; and addressed in the various Submissions, including PTWMA's first Submission.

PTWMA, like a number of other organisations, believe it is essential for wool growers and for others in the industry that these issues are addressed in the Recommendations Paper. The manner in which the various issues can be addressed will presumably be determined by priority assessments by the Panel and the amount of work that that can be done within the allotted time.

We are available at any time should the Panel seek further information about the nature of the opportunities that private treaty trading offers wool growers, or to respond to any other queries.

Kind regards,

Ben Litchfield
President

Peter Morgan
Executive Director

cc Members of the Private Treaty Wool Merchants of Australia