

Wool Selling System Review (WSSR)

Issues Paper

Submission

Australian Wool Exchange Limited (AWEX)

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WSSR

Dear Panel Members

Thank you for providing a second opportunity to make a submission to the WSSR as well as the additional opportunities to meet with WSSR Panel Members to discuss in broad and detailed context those concepts proposed through the discussion paper and workshop.

AWEX's first submission spelt out the range of services AWEX provides and the objects under which AWEX was established as a not-for-profit industry organisation.

Throughout the consultation phase of the WSSR a clear initiative of this review has been the proposed development of a Wool Exchange Portal (WEP). The WEP is an interesting concept which poses a number of questions which require further detail and clarity including;

- What services would be provided through the WEP?
- How will the proposed WEP interact with industry stakeholders and current trading systems?
- How will the WEP be funded and administered? and, most importantly
- What are the potential benefits to be delivered to woolgrowers?

All are relevant questions that require further investigation.

AWEX has had over 20 years' experience as a service provider to the Australian wool industry. Our services include:

- Selling systems (live auction currently & previously electronic),
- Quality Assurance, Standards, Registration, Audit and Compliance systems and services,
- Market information (live and static),
- Experienced administrator of the EDI data interchange,
- Appraisal training and accreditation services, and
- Administration services to facilitate trade.

The above services are portable across all forms of trading. AWEX seeks to add value for the benefit of its stakeholders by providing services and functions for the effective and efficient trading of wool in Australia.

In the interests of the wool industry AWEX supports the further scoping and investigation of the WEP proposal and is willing to participate in this process.

Sincerely yours,



Mark Grave
Chief Executive Officer

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