



AUSTRALIAN WOOL INNOVATION LIMITED
ABN 12 095 165 558

NOTICE OF ANNUAL GENERAL MEETING

ANNUAL GENERAL MEETING 2010

Friday 19 November 2010
10am Australian Eastern Daylight Saving Time

The Grace Hotel
Wilarra-Marra Room
77 York St
Sydney
New South Wales

9am - Registration commences

For more information about the AGM contact:
Link Market Services on 1800 113 373

LETTER FROM THE AWI CHAIRMAN

Dear Shareholder

I am pleased to provide you with this Notice and strongly encourage you to attend the Australian Wool Innovation Limited ('the Company') Annual General Meeting ('AGM') at 10am on Friday 19 November 2010 at:

The Grace Hotel
Wilarra-Marra Room
77 York St
Sydney
New South Wales

The AGM is an opportunity for you to hear an update on the Company's activities during the 2009/2010 year and matters in which the company has become involved to the date of the AGM, along with the Company's future direction in implementation of the new Strategic Plan 2010-2013.

Due to changes to the Company Constitution approved by shareholders at the 2009 AGM, an election of Directors will not be held this year. The next election of Directors is due to occur in 2011. This change has provided the Board with greater stability, and has avoided the distraction and cost of an annual election, allowing the Directors to focus upon driving the Company forward.

Consequently, there are no resolutions proposed to be passed at this year's AGM. The business of the meeting involves consideration of the 2010/2011 Reports.

If you plan to attend the AGM, please bring the enclosed proxy form to facilitate your registration, which will commence at 9am. If you are unable to attend, you may appoint a proxy to attend the meeting on your behalf, despite there being no items for decision planned for this AGM.

Yours sincerely



Walter B Merriman
Chairman

NOTICE OF ANNUAL GENERAL MEETING OF AUSTRALIAN WOOL INNOVATION LIMITED ('THE COMPANY')

Notice is given that the Annual General Meeting of the Company is to be held at:

The Grace Hotel
Wilarra-Marra Room
77 York Street
Sydney
New South Wales

on

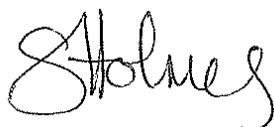
Friday **19 November 2010**, commencing at 10am Australian Eastern Daylight Saving Time
(registration commences at 9am AEDST)

ANNUAL GENERAL MEETING AGENDA

ORDINARY BUSINESS

1. Consideration of Reports

To receive and discuss the Financial Report of the Company, the Directors' Report and the Auditor's Report, for the Financial Year ended 30 June 2010.



Sally Holmes
Company Secretary
Australian Wool Innovation Limited
Dated: 8 October 2010

VOTING

There are no voting items on the Agenda for this Annual General Meeting. However, individual shareholders may attend in person or by proxy, and corporate shareholders may attend by proxy or through a body corporate representative. All duly appointed proxies and body corporate representatives will have the right to attend the meeting and to speak at the meeting on behalf of the shareholder they represent.

For the purposes of the meeting, shares in the Company are deemed to be held by those shareholders who held shares at 8 October 2010 as recorded in the Company's share register. The number of votes a shareholder is entitled to is determined in accordance with Rule 5.3 of the Company's Constitution.

Power of Attorney

A shareholder intending to appoint an attorney to attend the Annual General Meeting, or if the proxy is signed by an attorney, must lodge the power of attorney (or a certified copy of it) with the Company's Share Registry, Link Market Services Limited, by **10am on Wednesday 17 November 2010, Australian Eastern Daylight Saving Time.**

Attending on behalf of a company

A shareholder that is a corporation intending to attend the Annual General Meeting by a corporate representative and not by way of proxy must lodge the properly executed authority from the company in favour of the person attending with the Company's Share Registry, Link Market Services Limited, by **10am on Wednesday 17 November 2010, Australian Eastern Daylight Saving Time.**

A company appointing a corporate representative may nominate its representative using the 'Corporate Representative Appointment' form provided with this notice.

PROXIES

A shareholder of the Company entitled to attend and vote at the Annual General Meeting has the right to appoint a proxy.

A proxy need not be a shareholder of the Company.

A Form of Proxy accompanies this Notice of Annual General Meeting.

For the appointment of a proxy to be effective for the Annual General Meeting, the following documents must be received by Link Market Services Limited, by post (using the reply-paid envelope enclosed) or fax to (02) 9287 0309 or by delivery to its offices at Level 12, 680 George Street, Sydney, New South Wales 2000, by **10am on Wednesday 17 November 2010, Australian Eastern Daylight Saving Time:**

- (i) the Appointment of Proxy form properly completed and signed; and
- (ii) if the Appointment of Proxy form is signed by the appointor's attorney, the authority under which the Proxy form was signed or a certified copy of the authority.

Online proxy facility

Shareholders may alternatively submit their proxy instructions electronically via the Share Registry website(www.linkmarketservices.com.au) in accordance with the instructions given there (you will be taken to have signed your Proxy Form if you lodge it in accordance with the instructions given on the website) by **10am on Wednesday 17 November 2010, Australian Eastern Daylight Saving Time.**

Enquiries should be directed to the Company's Share Registry, Link Market Services Limited on 1800 113 373.

Australian Wool Innovation Limited

ABN 12 095 165 558

Registered office

Level 30
580 George St
Sydney NSW 2000

Postal address

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Sydney NSW 2001

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Website www.wool.com
Email info@wool.com
Helpline 1800 070 099 (free call within Australia)

Share Registry

Link Market Services Limited
1800 113 373 (free call within Australia)