

WOOL MARKET WEEKLY REPORT

FRIDAY 12 April 2013



SALE WEEK	
Week No.	41
Sale days	Tue, Wed, Thu
Locations	Syd, Mel, Fre

OFFERING	
Bales offered	52,465
Passed-In (%)	25.6%
Re-offer (%)	4.4%

CURRENCY MOVEMENTS	
AU:USD	1.0518 +0.50%
AU:CYN	6.5180 +0.24%
AU:EUR	0.8047 -1.25%

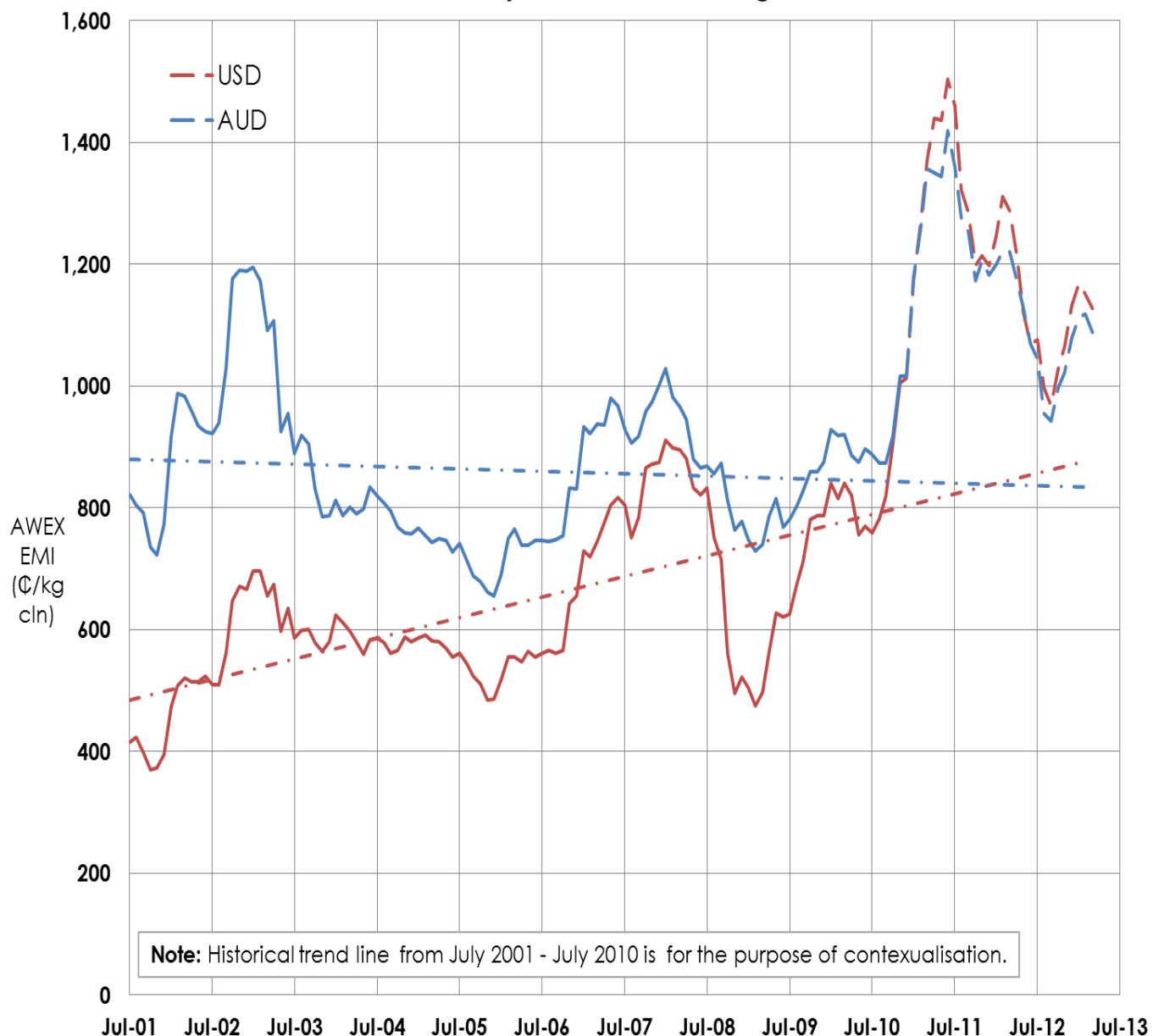
MPG	North	South	West
17	1284 -72	1279 -52	-
18	1182 -81	1183 -77	1178 -71
19	1158 -75	1149 -71	1158 -49
20	1121 -71	1124 -61	1121 -65
21	1111 -69	1114 -55	1106 -61
22	1088 -81	1085 -69	1075 -78
23	-	1071 -71	1041
24	-	-	-
25	-	-	-
26	790 -33	787 -31	-
28	595 -26	596 -15	595
30	554 -22	560 -12	-
32	466 -17	464 -10	-
MC	715 -35	712 -23	711 -10

AWEX EMI			
AUD	999 c/kg cln	-60 c/kg	-5.67%
USD	1051 c/kg cln	-58 c/kg	-5.20%
CYN	6512 c/kg cln	-374 c/kg	-5.44%

Forecast offering: current season on last season		
Week 42	50,505 bales	55,594 bales
Week 43	43,250 bales	38,103 bales
Week 44	40,100 bales	42,540 bales

Wool Forwards				
	19 um	20 um	21 um	22 um
10/07/13	-	-	1,100	-
-	-	-	-	-
-	-	-	-	-

Monthly AWEX EMI Tracking



COMMENTARY

With a large volume offered of more than 52,000 bales, the Australian wool auction markets continued on the downward trend again in the opening week after the Easter recess, with all wool types on offer showing losses in their price points. The quality and volume of the wool offered is contributing to this downward trend, as is the continued strengthening of the Australian dollar against the US dollar.

50,505 bales are expected to be offered next week, a marginal reduction in volume compared to this week's offering of bales. This is expected to further decrease over the subsequent two weeks to 43,250 bales, then to 40,100 bales.

www.wool.com